

PRESS RELEASE

For Immediate Release

Contact:

New Enterprise Associates

Tracy Howe

410-244-0115; thowe@nea.com

- or -

Ann Revell-Pechar

410-339-7923; ann@revellpechar.com

T-RAM, Inc.

Jon Greer, MediaBridge

510-547-7123; jon@themediabridge.com

New Enterprise Associates Invests \$15 Million in T-RAM, Inc.

Leads \$35 Million B Round Financing

Menlo Park, California – June 20, 2002 – New Enterprise Associates (NEA) today announced that it has invested \$15 million in T-RAM, Inc., a San Jose, California-based company that is developing a unique memory technology. A strategic corporate investor co-led this round with NEA; the financing syndicate included previous investors Mayfield, US Venture Partners and Tallwood Venture Capital.

T-RAM is a two-year-old semiconductor company that is developing an innovative computer memory technology that combines the speed of SRAM (Static Random Access Memory) with the density of DRAMs (Dynamic Random Access Memory). T-RAM's technology addresses the multi-billion dollar market for discrete and embedded high-performance SRAM semiconductor memory.

“We’re very excited to be involved with T-RAM and see great potential for this new technology,” said NEA Venture Partner Forest Baskett, who will take a board position at T-RAM as a result of this financing. “This is exactly what we look for: an outstanding management and technical team, an excellent product that's making great strides, and a strong investment syndicate. This is a fantastic opportunity for NEA’s tech team to again be supporting the leading edge of influential technologies.”

“We are very excited to work with NEA,” said Kenneth Young, CEO of T-RAM. “We welcome NEA’s experience, and specifically Forest’s participation on the Board, as we

come to market with this innovative technology and move the high performance semiconductor mark forward dramatically.”

About T-RAM

T-RAM, founded in 2000, is developing an innovative memory technology expected to supercede today's high-density, high-performance, six-transistor (6T) SRAM (Static Random Access Memory). T-RAM's Thyristor-based, single-transistor SRAM technology addresses the multi-billion dollar market for discrete and embedded, high-performance SRAM semiconductor memory. Visit www.t-ram.com for more information.

About NEA

New Enterprise Associates (NEA) is a leading venture capital firm investing primarily in information technology, biotechnology and medical/life sciences companies. Practicing classic venture capital for over 20 years, NEA focuses on early stage investments, playing an active role in assisting management to build companies of lasting value. With \$5 billion under management, NEA's experienced management team has invested in over 500 companies, of which more than 135 have gone public and more than 150 have been acquired. NEA has offices in Menlo Park, California, Reston, Virginia and Baltimore, Maryland. For additional information, visit www.nea.com.

###