

T-RAM Raises \$35 Million in Second Round Financing; Leading Venture Capital Firms And Strategic Investor Combine to Fund Innovative Semiconductor Start-Up

Business Editors/High-Tech Writers

SAN JOSE, Calif.--(BUSINESS WIRE)--June 20, 2002

T-RAM, Inc., which is developing an innovative semiconductor memory technology expected to far surpass current standards, today announced the completion of a \$35 million second round of financing.

The financing was co-led by New Enterprise Associates (NEA), a premier venture capital firm, and a strategic corporate investor. T-RAM's original venture capital investors, including Mayfield, US Venture Partners and Tallwood Venture Capital, participated in this round of financing as well.

"On behalf of the T-RAM team, I would like to thank all of our investors for their support in our second round of funding. The outstanding results from our technology team over the last two years enabled us to engage with a leading venture capital firm such as NEA and our strategic investor, and to receive additional funding from our first round investors as well," said Kenneth Young, CEO of T-RAM. "This round of financing, combined with the \$11 million we initially raised, will allow us to bring our innovative, high-performance SRAM memory technology to market," he added.

T-RAM is a two-year-old company that is developing a novel memory technology expected to surpass today's high-density, high-performance, six-transistor (6T) SRAM (Static Random Access Memory) devices. T-RAM's Thyristor-based, single-transistor SRAM technology addresses the multi-billion dollar market for discrete and embedded high-performance SRAM semiconductor memory.

"We were very impressed both by the technology being developed by T-RAM and the amount of progress the company has made in just two years," said Forest Baskett, a venture partner with NEA. "We're very pleased to be joining the T-RAM team as investors and look forward to helping the company develop and commercialize its exciting technology," added Baskett, who has joined the board of T-RAM.

About New Enterprise Associates

New Enterprise Associates (NEA) is a leading venture capital firm investing primarily in information technology, biotechnology and medical/life sciences companies. Practicing classic venture capital for over 20 years, NEA focuses on early-stage investments, playing an active role in assisting management to build companies of lasting value. With \$5 billion under management, NEA's experienced management team has invested in over 500 companies, of which more than 135 have gone public and more than 150 have been acquired. NEA has offices in Menlo Park, California; Reston, Virginia; and Baltimore, Maryland. For additional information, visit www.nea.com.

About T-RAM

T-RAM, founded in 2000, is developing an innovative memory technology expected to surpass today's high-density, high-performance, six-transistor SRAM (Static Random Access Memory) devices. T-RAM's Thyristor-based, single-transistor SRAM technology addresses the multi-billion dollar market for discrete and embedded high-performance SRAM semiconductor memory. For more information, visit www.t-ram.com.

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